

Message Text

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ACTION PM-05

INFO OCT-01 EA-10 ISO-00 MCE-00 ABF-01 OMB-01 TRSE-00

IGA-02 AID-05 EB-08 L-03 /036 W

-----073819 131326Z /43

R 131028Z SEP 77

FM AMEMBASSY BANGKOK

TO SECSTATE WASHDC 6115

LIMITED OFFICIAL USE BANGKOK 20360

E.O. 11652: N/A

TAGS: MASS, EFIN, TH

SUBJ: FY 77 FMS FINANCING

REF: STATE 216784

1. EMBOFF HAS DISCUSSED UPCOMING TRIP TO WASHINGTON RE FISCAL 77 FMS CREDIT AGREEMENT. HEAD OF FISCAL POLICY OFFICE BANDIT BUNYAPANA AND TWO OTHER OFFICIALS FROM FINANCE MINISTRY WILL BE SEEKING CERTAIN TECHNICAL CHANGES IN FMS AGREEMENT. REASON FOR SEEKING CHANGES IS THAT IN BANDIT'S VIEW STANDARD FMS AGREEMENT HAS CERTAIN CLAUSES WHICH ARE CONTRADICTORY TO THE LEGAL REQUIREMENTS IMPOSED BY THAI LAW ON FOREIGN LOANS THE THAIS HAVE VERY CONSERVATIVE REGULATIONS ON FOREIGN BORROWING, AND SOURCE TOLD EMBASSY THAT AGREEMENTS PREVIOUSLY SIGNED UNDER FMS WERE TECHNICALLY ILLEGAL UNDER THAI LAW.

2. EMBOFF QUOTED SUBSTANCE OF PARAGRAPHS 3 AND 4 OF REFTEL GIVING U.S. POSITION THAT TERMS AT THIS POINT WERE NOT ENGOTIABLE. MINISTRY NEVERTHELESS BELIEVES THAT IT MUST CONFER IN WASHINGTON ON THIS MATTER. BANDIT IS GOING TO WASHINGTON IN ANY EVENT TO ATTEND WORLD BANK ANNUAL MEETING. ACCORDING TO FINANCE MINISTRY, NO ONE FROM DEFENSE MINISTRY BANGKOK IS PLANNING ON MAKING THE TRIP. MINISTRY WILL BE REPRESENTED BY MILITARY ATTACHE IN
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WASHINGTON. A SENIOR MOD OFFICIAL TOLD JUSMAG REP THAT DELEGATION WOULD HAVE CHECK FOR \$75,000 TO COVER LOAN GUARANTY FEES AND IT WAS RTG INTENTION TO SIGN AGREEMENT PRIOR TO SEPT 30.

3. THAI LEGAL REQUIREMENTS GOVERNING FOREIGN BORROWING ARE GENUINELY RESTRICTIVE. EMBASSY RECOMMENDS THAT BANDIT

BE GIVEN FULL AND SYMPATHETIC HEARING, AND IF THERE IS ANY
LEEWAY TO AMEND LANGUAGE OF AGREEMENT TO MEET RTG REQUIRE-
MENTS WITHOUT ALTERING BASIC TERMS, THAT IT BE DONE.
WE BELIEVE RTG UNDERSTANDS AND ACCEPTS BASIC TERMS AND
PROCEDURES DESCRIBED PARA 3 REFTTEL DESPITE SOME RECENTLY
EXPRESSED HOPES FROM SENIOR MOD OFFICERS THAT BETTER TERMS
COULD BE OBTAINED.
WHITEHOUSE

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: POLICIES, MILITARY SALES, FINANCIAL PROGRAMS
Control Number: n/a
Copy: SINGLE
Sent Date: 13-Sep-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977BANGKO20360
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
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Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770331-0658
Format: TEL
From: BANGKOK
Handling Restrictions: n/a
Image Path:
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Legacy Key: link1977/newtext/t19770971/aaaaciec.tel
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Litigation History:
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Message ID: fc4f0548-c288-dd11-92da-001cc4696bcc
Office: ACTION PM
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
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Previous Handling Restrictions: n/a
Reference: 77 STATE 216784
Retention: 0
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Review Content Flags:
Review Date: 02-Feb-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 1300746
Secure: OPEN
Status: NATIVE
Subject: FY 77 FMS FINANCING
TAGS: MASS, EFIN, TH, (BANDIT BUNYAPANA)
To: STATE
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/fc4f0548-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
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